

SHRI VISHWAKARMA SKILL UNIVERSITY

(Enacted by the Act 25 of 2016, State of Haryana)

DUDHOLA PALWAL



HARYANA VISHWAKARMA SKILL UNIVERSITY

THROUGH PHUSICAL /ONLINE DIGITAL PLATFORM



SVSU

SHRI VISHWAKARMA SKILL UNIVERSITY
(Enacted Under Government of Haryana, Act No. 25 of 2016)

Temporary Office:

Plot No. 147 Sector- 44 Gurugram (Haryana)

Phone: 0124-6525001

E-Mail: registrarhvsu@gmail.com

Visit us at: www.hvsu.ac.in

Ref. No.SVSU/FC/20/

Date: 26/03/2021

To

All the Members of Finance Committee
Shri Vishwakarma Skill University Dudhola Palwal

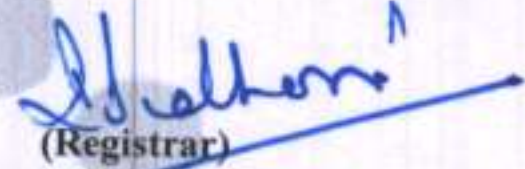
Subject: Minutes of the 5th meeting of the Finance Committee held on 26th March 2021.

Sir,

Kindly find enclosed herewith minutes of the 5rd meeting of the Finance Committee held on 26th March 2021 at 11:30 AM through Physical/ Online Digital Platform.

The discrepancies if any, in recording of minutes may be intimated to this office within week from the date of receipt of the minutes.

Your faithfully


(Registrar)

D.A: as above

Endst.No. SVSU/FC/20/

Dated: 26/03/2021

A Copy is forwarded to the following for information and necessary action:

1. The Secretary to Hon'ble Governor, Haryana Raj Bhawan, Chandigarh for kind information of his Excellency, the Governor & Chancellor, SVSU Dudhola Palwal
2. The Director General, Skill Development and Industrial Training Department Haryana
3. OSD to Vice-Chancellor for kind information of the Vice-Chancellor, Shri Vishwakarma Skill University.



Assistant Registrar

**MINUTES OF THE 5th MEETING OF THE FINANCE COMMITTEE HELD ON
26.03.2021 AT 11.30 AM THROUGH PHUSICAL /ONLINE DIGITAL PLATFORM**

The following were present:

1.	Sh. Raj Nehru Hon'ble Vice Chancellor Shri Vishwakarma Skill University (SVSU)	Chairperson
2.	Sh Hemant Verma (Nominee of Additional Chief Secretary to Government of Haryana Higher Education)	Member
3.	Sh Mandeep (Nominee of Additional Chief Secretary to Government of Haryana SDIT)	Member
4.	Sh Sanjay Jain CA	Member
5.	Ms Rohini Aggarwal CA	Member
6.	Dr Jyoti Rana Dean (SFMS)	Member
7.	Dr R S Rathore Dean(Academics) SVSU Gurugram	Member Secretary

HARYANA VISHWAKARMA SKILL UNIVERSITY



SHRI VISHWAKARMA SKILL UNIVERSITY, DUDHOLA, PALWAL

MINUTES OF THE 5th MEETING OF THE FINANCE COMMITTEE HELD ON 26.03.2021 AT 11.30 AM

At the outset, the Hon'ble Vice-Chancellor & Chairman extended a warm welcome to all the members for attending 5th Meeting of the Finance Committee and extended thanks for participating in the meeting.

The Agenda items were taken up as follows:

FC/05/01: Progress Report of the University – Presentation by Vice Chancellor.

The progress report was presented by the Hon'ble Vice Chancellor, SVSU in which the infrastructure development, academic activities and achievements of the University was shown. Vice Chancellor informed about a special programme of Banchari Art to preserve and popularize the traditional art and culture of India. The Committee appreciated the University initiative with suggestion from Ms Rohini Agarwal to start a YouTube channel to highlight such initiatives. Hon'ble Vice Chancellor informed that the students of Banchari Folk art have started their channels and this may be initiated at university level also. He further informed about the digital library of the university and its E Office project. The Finance Committee members congratulated Vice Chancellor for the progress made by the University in such a short period in different areas and appreciated all initiatives taken by the university.

FC/05/02: Confirmation of the minutes of the 4th meeting of the Finance Committee held on 27.03.2020.

The Committee noted and confirmed the minutes of the 4th meeting of the Finance Department held on 27.03.2020.

FC/05/03: To Note the action taken on the various decisions taken in the 4th Finance Committee Meeting held on 27.03.2020.

The Finance Committee (FC) members noted the action taken in 4th Finance Committee. One of the Committee member, Ms Rohini Aggarwal advised that in the action taken report, action points and implementation status to be mentioned.

FC/05/04: To consider and note the audited statement of account for the financial year 2019-20.

The Finance committee members noted the audited statement of account for the financial year 2019-20. Mr Sanjay Jain suggested that as the university has taken many progressive steps, they should work on preparing the Balance Sheet as per new global accounting practices. It was further suggested that, the balance sheet to be signed by the officers who are in the office at the time when then the balance sheet is prepared. The Account department was advised to consider the university accounting and audit policy while preparing the report. Hon'ble Vice Chancellor directed the Account Department to take necessary steps as suggested by the worthy members of the Committee. The Committee members were of view that the Annual Audit Report should be termed as Annual Compilation Report as the University Audit Report is prepared separately by the Government Auditors. Hon'ble Vice Chancellor directed to examine the suggestions in consultation with other universities.

FC/05/05: To inform income and expenditure report for financial year 2020-21.

The Finance Committee(FC) considered and approved the un-audited income and expenditure statement of account for the financial year 2019-20 presented before the Committee. Ms. Rohini Aggarwal & Mr. Sanjay Jain suggested that university should constitute an internal committee for monitoring the accounting process improvement on quarterly basis. The Committee may include a C.A with experience in audit, Expert having experience of Government Audit and Faculty member with background of Accounting and Finance. The suggestion was accepted by the Hon'ble Vice Chancellor.

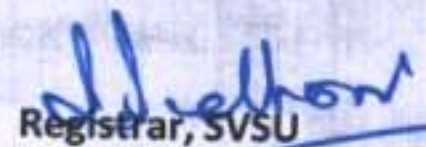
FC/05/06: To consider and approve the budget for financial year 2021-22.

The Finance Committee considered and approved the Budget for the Financial Year 2021-22. The Hon'ble Vice Chancellor informed the FC that W/ACS Finance has telephonically informed that he is unable to attend due to financial year closing. He assured to arrange a meeting in April for the necessary budget related support for the University. The Vice Chancellor appreciated the continuous support of the Finance Department.



Approved by

Raj Nehru
(Vice Chancellor, SVSU)



Registrar, SVSU